

SARDAR PATEL UNIVERSITY
B. Com. (III Semester) Examination
Tuesday, 28th November 2017
10.00 am – 12.00 pm
UB03CCOM02 - Fundamentals of Cost Accounting

Total Marks : 60

Note : Figures to the right indicate full marks.

Q.1

- (A) Define Cost Accounting. Explain advantages of Cost Accounting. (08)
 (B) Describe : (1) Element of Cost (03)
 (2) Cost centre and cost Unit (04)

OR

Q.1

- (A) Discuss : Costing Accounting and Financial Accounting. (08)
 (B) Write Short Note : Essentials for sound system of cost Accounting. (07)

Q.2

- (A) From the following information calculate : (10)
 (1) Re-order Stock Level
 (2) Minimum Stock Level
 (3) Maximum Stock Level
 (4) Average Stock Level
 (5) Danger Stock Level

Informations :

- (1) Maximum delivery period 60 days.
- (2) Average delivery period 45 days
- (3) Minimum delivery period 30 days.
- (4) Maximum delivery period for emergency purchase 6 days.
- (5) Maximum rate of consumption per day 45 Units
- (6) Average rate of consumption per day 35 Units.
- (7) Minimum rate of Consumption per day 25 Units.
- (8) Ordering Quantity 900 Units.

- (B) What are the remedies of Labour turnover rate ? Discuss. (05)

OR

Q.2

- (A) Mr. Shryas has taken 25 hours to complete a job. The wage rate per hour is 30 Rs. If he has received 1000 Rs. as total wages according to Rowan Plan, What would be the amount of wages earned by him according to Halsey plan and piece wage plan and Time wage plan? (10)
 (B) Explain : Types of Materials. (05)